

ASPIRA ASSOCIATION, INC.
 READER'S DIGEST ENDOWMENT FUND
 As of 12/31/96

Original Investment	Total
MERRILL LYNCH RETIREMENT/ INCOME FUND	
5504,825	\$504,825

As of December 31, 1996

SHEARSON LEHMAN HUTTON OPPENHEIMER CORP. Original Investment \$200,663 Acct.# 837-07145-14	SHEARSON LEHMAN HUTTON ASHFIELD & CO. Original Investment \$200,663 Acct.# 837-07144-15	
\$466,423	\$390,831	\$857,254

Prepared 01/16/97

ASPIRA ASSOCIATION, INC.
READER'S DIGEST ENDOWMENT FUND

DATE	TOTAL VALUE	DATE	TOTAL VALUE
NOV. 30, 1990	455,565	DECEMBER 31, 1990	638,550
DEC. 31, 1990	451,436	JANUARY 31, 1995	649,260
JAN. 31, 1991	460,030	FEBRUARY 28, 1995	672,302
FEB. 24, 1991	495,114	MARCH 31, 1995	686,713
MARCH 31, 1991	500,392	APRIL 30, 1995	699,457
APRIL 30, 1991	505,351	MAY 31, 1995	722,016
MAY 31, 1991	527,706	JUNE 30, 1995	739,033
JUNE 30, 1991	513,772	JULY 30, 1995	743,837
JULY 31, 1991	520,147	AUGUST 30, 1995	761,640
AUGUST 31, 1991	543,986	SEPTEMBER 30, 1995	779,921
SEPTEMBER 30, 1991	539,444	OCTOBER 31, 1995	781,110
OCTOBER 31, 1991	539,295	** NOVEMBER 30, 1995	731,009
NOVEMBER 30, 1991	531,157	DECEMBER 31, 1995	738,569
DECEMBER 31, 1991	573,762	JANUARY 31, 1996	755,717
JANUARY 31, 1992	566,260	FEBRUARY 29, 1996	762,943
FEBRUARY 29, 1992	573,372	MARCH 31, 1996	769,234
MARCH 31, 1992	566,737	APRIL 30, 1996	772,639
APRIL 30, 1992	571,490	MAY 31, 1996	781,952
MAY 31, 1992	571,825	JUNE 30, 1996	783,020
JUNE 30, 1992	571,769	JULY 31, 1996	758,563
JULY 31, 1992	590,229	AUGUST 31, 1996	770,534
AUGUST 31, 1992	589,591	SEPTEMBER 30, 1996	817,312
SEPTEMBER 30, 1992	597,001	OCTOBER 31, 1996	827,699
OCTOBER 31, 1992	597,946	NOVEMBER 30, 1996	866,190
NOVEMBER 30, 1992	607,858	DECEMBER 31, 1996	857,254
DECEMBER 31, 1992	613,352		
JANUARY 31, 1993	615,988		
FEBRUARY 28, 1993	618,630		
MARCH 31, 1993	629,303		
APRIL 30, 1993	616,431		
MAY 31, 1993	625,803		
JUNE 30, 1993	626,796		
JULY 31, 1993	620,641		
AUGUST 31, 1993	642,802		
SEPTEMBER 30, 1993	641,347		
OCTOBER 31, 1993	643,751		
NOVEMBER 30, 1993	631,700		
DECEMBER 31, 1993	644,911		
JANUARY 31, 1994	652,933		
FEBRUARY 28, 1994	646,942		
MARCH 31, 1994	624,848		
APRIL 30, 1994	624,772		
MAY 31, 1994	630,471		
JUNE 30, 1994	619,830		
JULY 31, 1994	629,523		
OCTOBER 31, 1994	648,534		
SEPTEMBER 30, 1994	639,507		
OCTOBER 31, 1994	645,002		
NOVEMBER 30, 1994	630,239		

ASPIRA ASSOCIATION, INC.
REVENUE AND EXPENSE REPORT
FOR JULY, 1997 THROUGH NOVEMBER, 1997

DESCRIPTION	YEAR TO DATE ACTUAL	ANNUAL BUDGET	BALANCE	% BUDGET REMAINING
CORPORATE INCOME	(1) \$103,725	\$358,100	\$254,375	71 %
FOUNDATION INCOME	291,916	824,700	532,784	65 %
GOVERNMENT INCOME	232,643	833,625	601,182	72 %
PUBLICATIONS INCOME	689	3,000	2,311	77 %
INTEREST INCOME	(2) 19,430	39,000	19,570	50 %
INVESTMENT GAIN	(3) 32,725	0	N/A	N/A
MISCELLANEOUS INCOME	1,100	5,995	5,895	84 %
TOTAL REVENUE	662,228	2,065,820	1,416,117	69 %
SALARIES & WAGES	241,813	803,840	362,027	60 %
FRINGE BENEFITS	42,872	120,120	77,248	64 %
OFFICE RENT	59,277	132,000	72,723	55 %
EQUIPMENT RENTAL & MAINTENANCE	11,774	19,900	8,126	41 %
SUPPLIES	5,778	10,200	4,422	43 %
TELEPHONE AND POSTAGE	10,272	24,100	13,828	57 %
INSURANCE	1,810	5,500	3,690	67 %
REGISTRATION & LICENSES	0	760	760	100 %
DEPRECIATION	6,059	17,000	10,941	64 %
BANK CHARGES	206	670	464	69 %
AUDIT FEES	17,000	19,000	2,000	11 %
BOARD MEETINGS	8,834	20,000	11,166	56 %
TRAVEL	6,422	20,000	13,578	68 %
LODGING & PERDIEM	12,807	20,000	7,193	36 %
SEMINARS & MEETINGS	3,163	8,700	5,537	64 %
PROFESSIONAL FEES	4,800	18,000	11,200	70 %
PRINTING & PUBLICATIONS	24,121	25,000	879	4 %
MATERIALS, SUBS. DUES & TRAININGS	3,455	5,800	3,345	49 %
LOCAL STAFF DEVELOPMENT	0	7,500	7,500	100 %
STIPENDS	8,250	9,750	1,500	15 %
SUBTOTAL	468,713	1,086,540	618,127	57 %
TRANSFER PAYMENTS TO SUBRECIPIENTS	217,213	978,780	761,567	78 %
TOTAL EXPENDITURES	685,926	2,065,820	1,379,694	67 %
REVENUES OVER(UNDER) EXPENDITURES	(\$3,698)	\$0	(\$3,698)	N/A

(1) Includes \$39,072 unrestricted

(2) Includes \$10,725 Endowment Fund Interest

(3) Unrealized Gain Endowment Fund

Prepared December 8, 1997

ASPIRA ASSOCIATION, INC.
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DATE	TOTAL VALUE	DATE	TOTAL VALUE
NOV.30,1990	455,565	DECEMBER 31, 1994	638,550
DEC.11, 1990	451,436	JANUARY 31, 1995	649,260
JAN.31,1991	468,030	FEBRUARY 28, 1995	672,382
FEB.24,1991	495,114	MARCH 31, 1995	686,713
MARCH 31,1991	505,392	APRIL 30, 1995	698,857
APRIL 30,1991	505,351	MAY 31, 1995	722,916
MAY 31,1991	527,706	JUNE 30, 1995	739,033
JUNE 30, 1991	513,772	JULY 30, 1995	743,837
JULY 31,1991	528,147	AUGUST 30, 1995	761,640
AUGUST 31,1991	543,986	SEPTEMBER 30, 1995	779,921
SEPTEMBER 30,1991	539,444	OCTOBER 31, 1995	781,118
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NOVEMBER 30,1991	531,157	DECEMBER 31, 1995	738,569
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MARCH 31, 1992	566,737	APRIL 30, 1996	772,839
APRIL 30, 1992	571,490	MAY 31, 1996	781,952
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JUNE 30,1992	571,769	JULY 31, 1996	758,563
JULY 31, 1992	590,229	AUGUST 31, 1996	778,534
AUGUST 31, 1992	589,591	SEPTEMBER 30, 1996	817,312
SEPTEMBER 30, 1992	597,001	OCTOBER 31, 1996	827,699
OCTOBER 31, 1992	597,946	NOVEMBER 30, 1996	866,190
NOVEMBER 30, 1992	607,858	DECEMBER 31, 1996	857,254
DECEMBER 31, 1992	613,352	JANUARY 31, 1997	885,290
JANUARY 31, 1993	615,988	FEBRUARY 28, 1997	888,336
FEBRUARY 28, 1993	618,630	MARCH 31, 1997	862,403
MARCH 31, 1993	629,303	APRIL 30, 1997	891,218
APRIL 30, 1993	616,431	MAY 31, 1997	931,036
MAY 31, 1993	625,803	JUNE 30, 1997	955,598
JUNE 30, 1993	626,796	JULY 31, 1997	1,004,058
JULY 31, 1993	620,641	AUGUST 31, 1997	963,081
AUGUST 31, 1993	642,802	SEPTEMBER 30, 1997	990,111
SEPTEMBER 30, 1993	641,347	OCTOBER 31, 1997	973,050
OCTOBER 31, 1993	643,791	NOVEMBER 30, 1997	999,048
NOVEMBER 30, 1993	631,700		
DECEMBER 31, 1993	644,911		
JANUARY 31, 1994	652,933		
FEBRUARY 28, 1994	646,942		
MARCH 31, 1994	624,848		
APRIL 30, 1994	624,772		
MAY 31, 1994	630,471		
JUNE 30, 1994	619,830		
JULY 31, 1994	629,523		
OCTOBER 31, 1994	648,534		
SEPTEMBER 30, 1994	639,507		
OCTOBER 31, 1994	645,002		
NOVEMBER 30, 1994	630,239	** \$80,000 Withdrawal	